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The Mogharebi Group Arranges Sale of 111-Unit Community in Southern California for \$12M

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CHULA VISTA, Calif. — The Mogharebi Group (TMG) has arranged the sale of Pacific Pointe Active Senior Living, a 111-unit active adult community in Chula Vista.

A San Gabriel Valley-based private investor sold the community to a Los Angeles-based buyer for \$12 million.

Pacific Pointe is in downtown Chula Vista, located between San Diego and the border of Mexico. The property is within a mile of Scripps Mercy Hospital Chula Vista, Interstate 5 and over 1 million square feet of retail.

“Due to the location and quality of this property, the potential buyer pool was significant in size,” says Otto Ozen, executive vice president of TMG. “To maximize the value of this community, we aggressively marketed it to our list of high-net-worth private clients who are currently looking for [1031] exchange up-legs.”

Alex Mogharebi and Ozen of TMG represented both the seller and buyer.