

Ontario Apartment Deal Breaks Pricing Record

Hallmark at Mission trades hands for \$355 per square foot, a record in the Ontario market.

By **Kelsi Maree Borland** | October 16, 2019 at 04:00 AM



Hallmark at Mission

Waterford Property Co. has acquired Hallmark at Mission, a 75-unit apartment property in Ontario, California. The property traded hands for \$21 million or \$355 per square foot, which is a record in the market.

Hallmark at Mission units feature in-unit washer and dryer and private garages. The community features a private clubhouse, library, business center, FiOS Internet /TV, community room with kitchen, and a cutting-edge fitness center. Its sprawling grounds include a sparkling swimming pool and relaxing spa, outdoor entertainment lounge and fireplace, mountain vistas, covered dining area with barbeques, and a private pet park.

Alex Mogharebi, Otto Ozen and **Mike Marcu** of **TMG** represented the seller, an Inland Empire based developer and the Orange County based buyer.